

**BOARD OF INTERMEDIATE EDUCATION, A.P, HYDERABAD**

**MODEL QUESTION PAPER- ECONOMICS- I YEAR (W.E.F.2008-09)**

**Time: 3 Hours**

**Max.marks:100**

**Section – A**

Answer any **Three** out of the following **Five** questions

**3x10 =30marks**

1. Explain the law of Diminishing Marginal Utility with the help of diagram. What are its limitations?
2. What is meant by economies of scale? Discuss different types of internal economies.
3. Define Monopoly. How does a monopolist fix price for his product?
4. Describe the components of National Income.
5. Explain the Keynesian Theory of Employment.

**Section – B**

Answer any **eight** out of the following twelve questions

**8x5=40marks**

6. Explain the circular flow of income with suitable diagram.
7. Why a Demand Curve has a negative slope?
8. What are the exceptions to the law of Demand?
9. What are the properties of indifference curves?
10. What factors influence the efficiency of Labour?
11. What are the main features of Perfect Competition?
12. What are the factors that determine Real Wages?
13. Explain the National Income at factor cost.
14. List out the various items of Public Expenditure.
15. Write any five methods of redemption of Public Debt.
16. Enumerate the measures for control of Inflation.
17. State the contingent functions of Money.

**Section – C**

Answer any **fifteen** out of the following twenty questions

**15x2 =30marks**

18. What is meant by Capital Goods?
19. Define Micro Economics?
20. Cardinal Utility.

21. What is Cross Demand?
22. Write Demand Function?
23. Perfectly Inelastic Demand.
24. Write about Arc Method.
25. What is Elasticity of Demand?
26. Draw an Indifference Map.
27. What is meant by Consumer Equilibrium?
28. Average Revenue.
29. Fixed Costs.
30. Define Oligopoly.
31. What is Price Discrimination?
32. Quasi Rent.
33. Define Net Interest.
34. What is Per Capita Income?
35. Disposable Income.
36. Define Say's Law of Market.
37. Demand-Pull Inflation.

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